

Joint Venture Agreement

THIS AGREEMENT is made and entered into this ____ day of _____, 19 ____ by and between _____, hereinafter called the Venturer, the Cave Research Foundation, hereinafter called CRF, and other members of the joint venture who execute like agreements.

WHEREAS, the Venturer desires to enter into a joint venture agreement with CRF and others, and to cooperate with them for the purpose of scientifically studying the extensive cave systems of the world, of encouraging and assisting technical data collection concerning caves for the enrichment of human knowledge and the advancement of science. and conserving caves and karst:

NOW, THEREFORE, The Venturer, in consideration of the mutual promises of the joint venturers and in consideration of being permitted to participate in the scientific studies of CRF; and of being granted access to the premises exclusively leased or otherwise available CRF, agrees as follows:

1. To abide by the rules and regulations of CRF and to accept the leadership of any expedition leader appointed by CRF, or jointly selected by CRF and other venturers, while on CRF expeditions conducted on Federal or other lands.
2. Venturer further accepts CRF as the exclusive agency to release news and publicity that the Venturer may make while on expeditions with other members of the joint venture either on Federal lands or on Foundation leased lands.
3. Venturer agrees that trip reports, survey notebooks photographs, and other expedition records, as well as products of this data, such as maps that the Venturer has created or appears in are the property of CRF, and that The Venturer will execute literary and photographic release upon request of CRF.
4. Venturer agrees to show evidence of coverage by hospitalization or accident and health insurance and to keep same in force while participating in the joint venture.
5. Venturer hereby acknowledges the inherent danger of underground exploration and research and assumes any and all risks arising out of the joint venture; and further, hereby agrees to waive any and all claims for personal injury which he or she might have against CRF and other members of the joint venture by reason of its activities.
6. This agreement may be terminated by the Venturer or CRF, by written notice. In the event of termination by either party or parties, the Venturer agrees that the promises and covenants made by him or her in paragraphs 2, 3, 4, and 5 shall remain in force for a period of two years from the date of termination.
7. Should the Venturer be a minor, his or her parents and/or legal guardians shall join with the Venturer in executing this agreement.

INTENDING to be legally bound hereby, the parties have hereunto set their hands and seals.